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COSCO SHIPPING Finance Co., Ltd. was formally established

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On March 21, COSCO SHIPPING Finance Co., Ltd. (COSCO SHIPPING Finance for short) was formally established in Shanghai. Ji Zhaoliang, Member of the Standing Committee of Shanghai Pudong New Area District Committee and Executive Deputy District Mayor, and Xu Lirong, Chairman and Secretary of the Party Group of China COSCO Shipping Corporation Limited attended the ceremony and jointly unveiled the plaque of COSCO Shipping Finance Co., Ltd. Zhang Lilin, Vice President of China Construction Bank, Xu Donggen, External Director of the Group, Guo Zhiying, Deputy Director of Lujiazui Financial Management Bureau of Shanghai Free Trade Zone, Li Qingjun, Deputy Secretary General of China Association of Financial Companies, Yang

Jiong, Deputy Director of Shanghai Financial Services Office and other guests attended the opening ceremony ceremony.

COSCO SHIPPING Finance Co., Ltd. was formed by merging the original COSCO and China Shipping finance companies. The reorganization and integration of the two financial companies is another fruitful result of COSCO SHIPPING Group's continuous deepening of reforms in accordance with the decisions and arrangements of the Party Central Committee and the State Council to make it bigger, stronger and better.

In his speech, Guo Zhiying expressed congratulations on the establishment of COSCO SHIPPING Finance . She said that the headquarters of COSCO SHIPPING and a number of directly affiliated units settled in Lujiazui Financial City, making important contributions to local economic and social development. With the establishment of the new area of Shanghai Free Trade Zone and the implementation of more financial reform and opening up measures, Lujiazui Financial City will provide enterprises with a better and better business environment, and will further improve communication and service work to achieve win-win development .

On behalf of the industry association, Li Qingjun congratulated COSCO SHIPPING Finance on its official establishment. He hoped that COSCO SHIPPING Finance, under the guidance of regulatory authorities at all levels, would seize the opportunity, give full play to its advantages, focus on centralized fund management, adhere to the positioning of "relying on the group and serving the group", and effectively Carry out the management policy of standardization, stability, service and development, and provide financial support for COSCO SHIPPING Group to become bigger and stronger. I wish COSCO SHIPPING Finance Co., Ltd. to thrive in a vigorous, dynamic and creative way.

Sun Xiaobin said in his speech that COSCO SHIPPING Finance is an important part of the group's "6+1" shipping finance industry cluster and shoulders the responsibility and mission of serving the group's real economic development. The company will resolutely implement the general requirements of the group's "three outperforming" work, take the industrial chain finance as a link, further deepen the cooperation with the upstream and downstream financial companies of the group, strive to build two industrial and financial ecosystems inside and outside the group, and jointly promote the group's upward Coordinated development of downstream enterprises; and will join hands with banks, securities firms, funds, insurance and other institutions in the same industry to actively promote the integration of industry and finance, and jointly contribute to the development of the real economy.

At the opening ceremony, COSCO SHIPPING Finance signed an industrial chain cooperation framework agreement with China Petroleum Finance, Chinalco Finance, Shenhua Finance, COFCO Finance and Baosteel Finance respectively; The bank signed a bank-enterprise cooperation agreement; signed a financial service strategic agreement with COSCO SHIPPING Lines, COSCO SHIPPING Energy, COSCO SHIPPING Bulk, COSCO SHIPPING Logistics and COSCO SHIPPING Heavy Industry. Further increase the cooperation with

financial companies in the same industry, major cooperative banks and member units of the group, focus on the main business, strengthen cooperation, work together to develop, run together and pursue dreams, and jointly build a new ecology of integration of industry and finance and integration of financial and financial integration.

A total of nearly 200 people including leaders of relevant departments and units in Shanghai and Pudong New Area, representatives of major cooperative banks, leaders of relevant functional departments and units directly under COSCO SHIPPING, representatives of the company's partners, and directors and supervisors of the company were invited to attend the ceremony.

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